

## Government Debt Securities Issues and Auctions Calendar for Year 2013

### Bonds

#### Opened lines of bonds (as of 1.1.2013):

SD 216 fixed coupon interest rate bond maturing October 14<sup>th</sup> 2025 (original maturity 15 years); outstanding amount EUR 2,802,600,000 available amount for auctions EUR 197,400,000.

SD 218 floating coupon interest rate bond maturing November 16<sup>th</sup>, 2016 (original maturity 5 years); outstanding amount EUR 813,400,000 available amount for auctions EUR 686,600,000.

SD 219 fixed coupon interest rate bond maturing January 19<sup>th</sup> 2017 (original maturity 5 years); outstanding amount EUR 1,625,900,000 available amount for auctions EUR 1,374,100,000.

SD 223 fixed coupon interest rate bond maturing November 15<sup>th</sup> 2024 (original maturity 12 years); outstanding amount EUR 1,250,000,000 available for auctions EUR 1,750,000,000.

#### Planned new lines of bonds (opened in year 2013):

In year 2013 ARDAL plan to open at least five new government bond lines. Depending on market conditions and investors demand following lines will be opened:

- Government bond – tenor 5 years, targeted size EUR 1.5 bn., fix coupon interest rate.
- Government bond – tenor 5 years, targeted size EUR 1.5 bn., floating coupon interest rate.
- Government bond – tenor 6 years, targeted size EUR 1.5 bn., fix coupon interest rate.
- Government bond – tenor 10 years, targeted size EUR 3 bn., fix coupon interest rate.
- Government bond – tenor 15+ years, targeted size EUR 3 bn., fix coupon interest rate.

Another bond lines can be opened pursuing requirements of debt management and demand of investors. In year 2013 the bond sale auction will be realised once per

month - on third Monday in month. Based on demand of investors more different bonds can be auctioned in one auction day. All auctions will be “for decision” and the base for decision will be communication with primary dealers.

### Government Bonds Auctions

|    | Date of auction | Date of settlement |              |
|----|-----------------|--------------------|--------------|
| 1  | 21.01.2013      | 24.01.2013         | For decision |
| 2  | 18.02.2013      | 21.02.2013         | For decision |
| 3  | 18.03.2013      | 21.03.2013         | For decision |
| 4  | 15.04.2013      | 18.04.2013         | For decision |
| 5  | 20.05.2013      | 23.05.2013         | For decision |
| 6  | 17.06.2013      | 20.06.2013         | For decision |
| 7  | 15.07.2013      | 18.07.2013         | For decision |
| 8  | 19.08.2013      | 22.08.2013         | For decision |
| 9  | 16.09.2013      | 19.09.2013         | For decision |
| 10 | 21.10.2013      | 24.10.2013         | For decision |
| 11 | 18.11.2013      | 21.11.2013         | For decision |
| 12 | 09.12.2013      | 12.12.2013         | For decision |

Auction dates are binding. However, in case of any contingencies the Debt and Liquidity Management Agency reserves the right of a change that will be announced early in advance.

### T- Bills Issue in Year 2013

In year 2013 two issues of T-Bills with 1 year tenor will be issued. First one will be issued in April, 2013 and the second in October, 2013 each in size EUR 1.5 bn. In case of requirements and on demand of market also T-Bills with shorter maturity (3 months and 6 months) can be issued throughout the year. First auction of new T-Bills will take place by issuance of T-Bills and next auction can follow on the base of ARDALs needs and investors' requirements.